

June 24, 2022

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The U.S. & European stock markets closed out a week with solid gains as investors may have gained some trust in the market and are out looking for opportunities.

In the U.S., the consumer sentiment fell to a new low of 50, a 14.38% decrease. However, inside the report, there was mention of consumer expectation for inflation to rise at a 5.3% annualized rate as of June, well below the current rate, a positive development.

The Markets reacted strongly, ending the week with solid gains; we review the major indices:

- Dow Jones Industrial Average gained 1,611.90 points or 5.39%.
- S&P 500 gained 236.90 points or 6.45% during the week, causing it to rise above bear market territory.
- Nasdaq Composite gained 809.27 points or 7.49% during the week.

Politics In Focus:

Two political topics were on the agenda today; this morning, the U.S. Supreme Court overturned Row Vs. Wade ended the constitutional right to seek abortion after almost 50 years. The news forced President Biden to make a televised speech calling the decision the "realization of extreme ideology" this is a controversial determination that would further divide the U.S.

The second topic was the Congressional approval of the bipartisan gun control/school safety bill that is being sent to President Biden to make it the law of the land.

Among many other items, the bill will require an investigative period to review juvenile and mental health records, including checks with state databases and local law enforcement, for buyers under 21 years of age.

Key economic data:

- U.S. Index of Consumer Sentiment: fell to 50.00, down from 58.40 last month, decreasing by 14.38%.
- U.S. New Single-Family Houses Sold: fell to 696,000, up from 629,000 last month, dropping by 10.65%.
- U.K. Retail Sales YoY: improved slightly -4.70%, compared to -5.70% last month.
- Germany Ifo Business Climate Index: fell to 92.30, down from 93.00 last month, decreasing by -0.75%.
- Germany Ifo Business Situation Index: fell to 99.30, down from 99.60 last month, declining by -0.30%.

- Germany Ifo Business Expectations Index: fell to 85.80, down from 86.90 last month, decreasing by -1.27%.

Puerto Rico COVID-19 Update June 24:

- Daily Cases: 703, up 15.93%.
- Positivity Rate: 29.67%, down 7.45%
- Hospitalizations: 367, up 3.38%
- Deaths: 7
- Source Puerto Rico Department of Health.

Eurozone Summary for June 24:

- Stoxx 600 closed at 412.96, up 10.56 points or 2.62%.
- FTSE 100 closed at 7,208.81, up 188.36 points or 2.68%.
- Dax Index closed at 13,118.13, up 205.54 points or 1.59%.

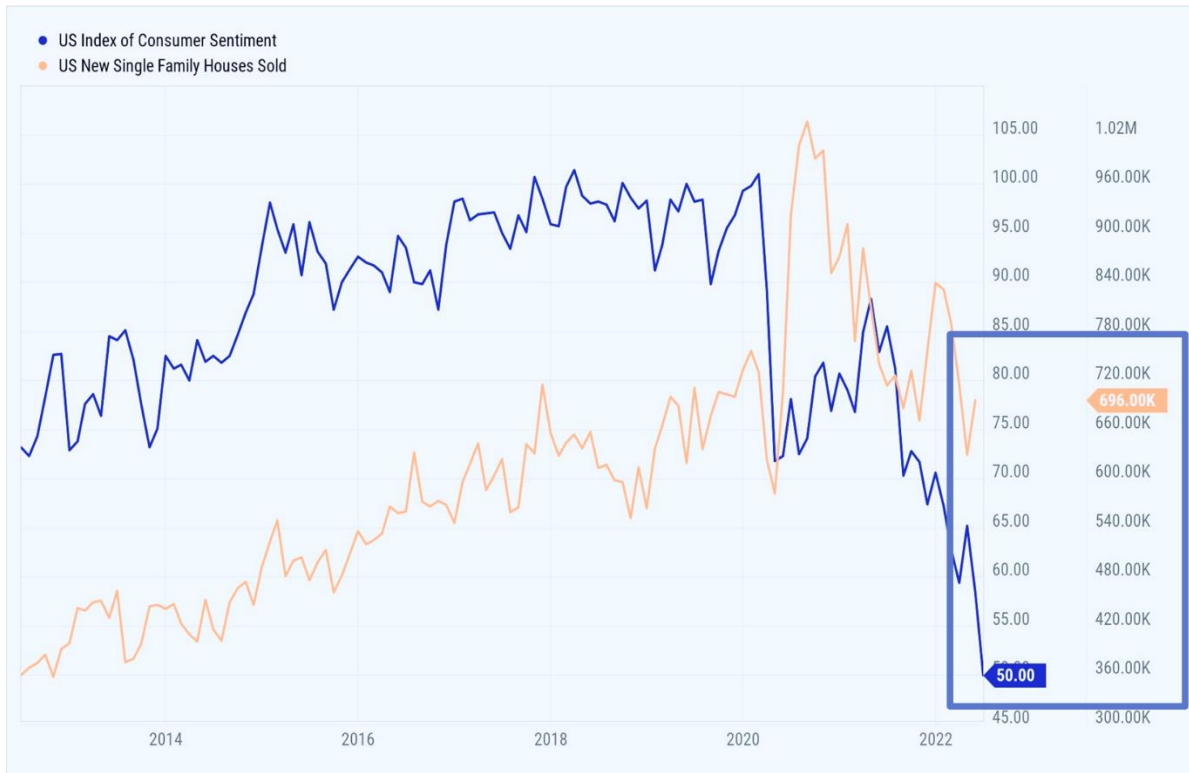
Wall Street Summary for June 24:

- Dow Jones Industrial Average closed at 31,500.68, up 823.32 points or 2.68%.
- S&P 500 closed at 3,911.74 up 116.01 points or 3.06%.
- Nasdaq Composite closed at 11,607.62, up 375.43 points or 3.34%.
- Birling Capital Puerto Rico Stock index closed at 2,562.74, down 69.24 points or 2.63%.
- The U.S. Treasury 10-year note closed at 3.13%.
- The U.S. Treasury 2-year note closed at 3.04%.

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US Index of Consumer Sentiment & US New Single-Family Houses Sold,



UK Retail Sales YoY, Germany Ifo Business Climate Index, Business Situation Index & Business Expectations Index



- UK Retail Sales YoY
- Germany Ifo Business Climate Index
- Germany Ifo Business Situation Index
- Germany Ifo Business Expectations Index





Cierre de Wall Street 24 de junio de 2022

● Dow Jones Industrial Average Level



● S&P 500 Level

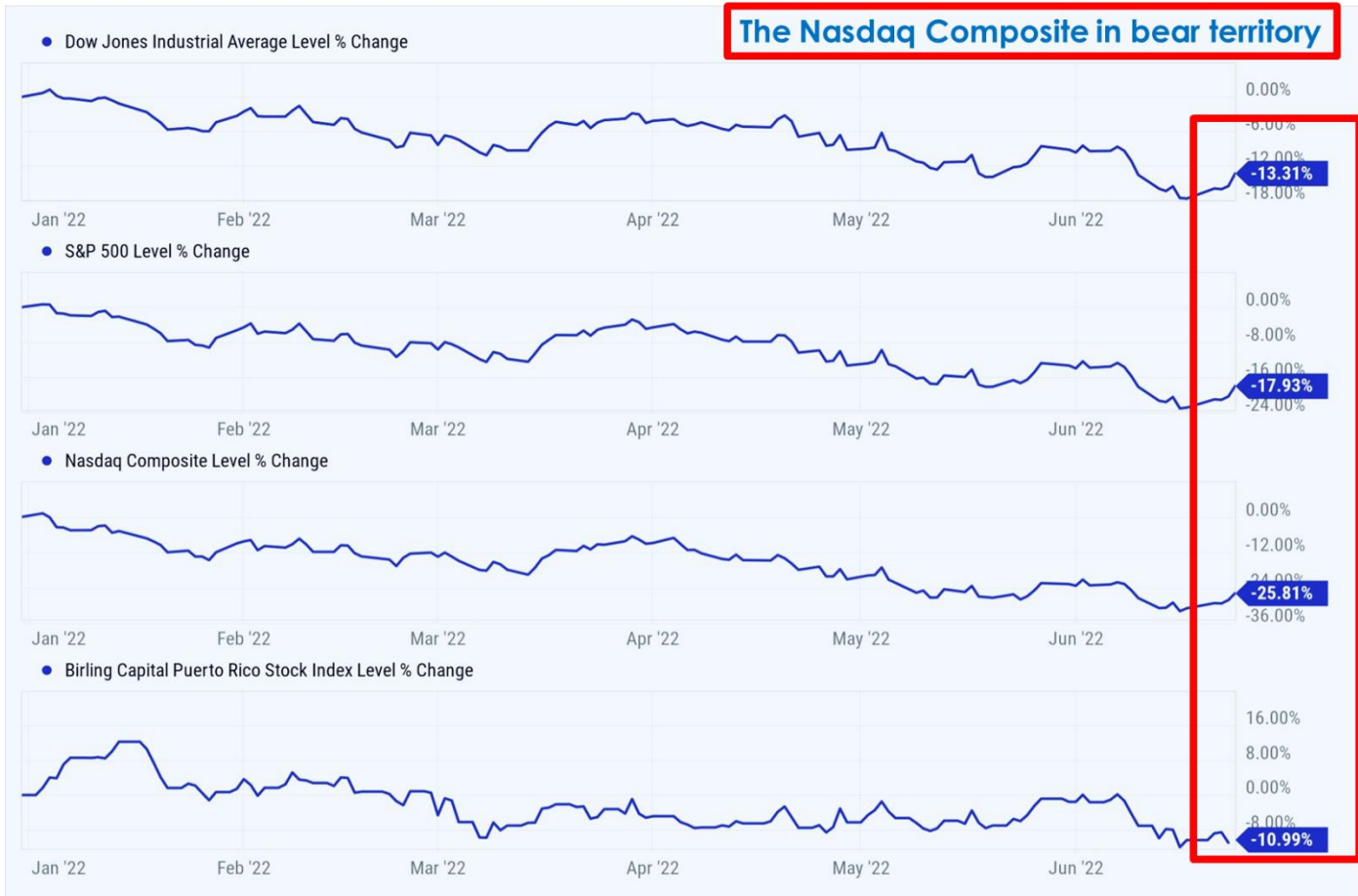


● Nasdaq Composite Level



● Birling Capital Puerto Rico Stock Index Level





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